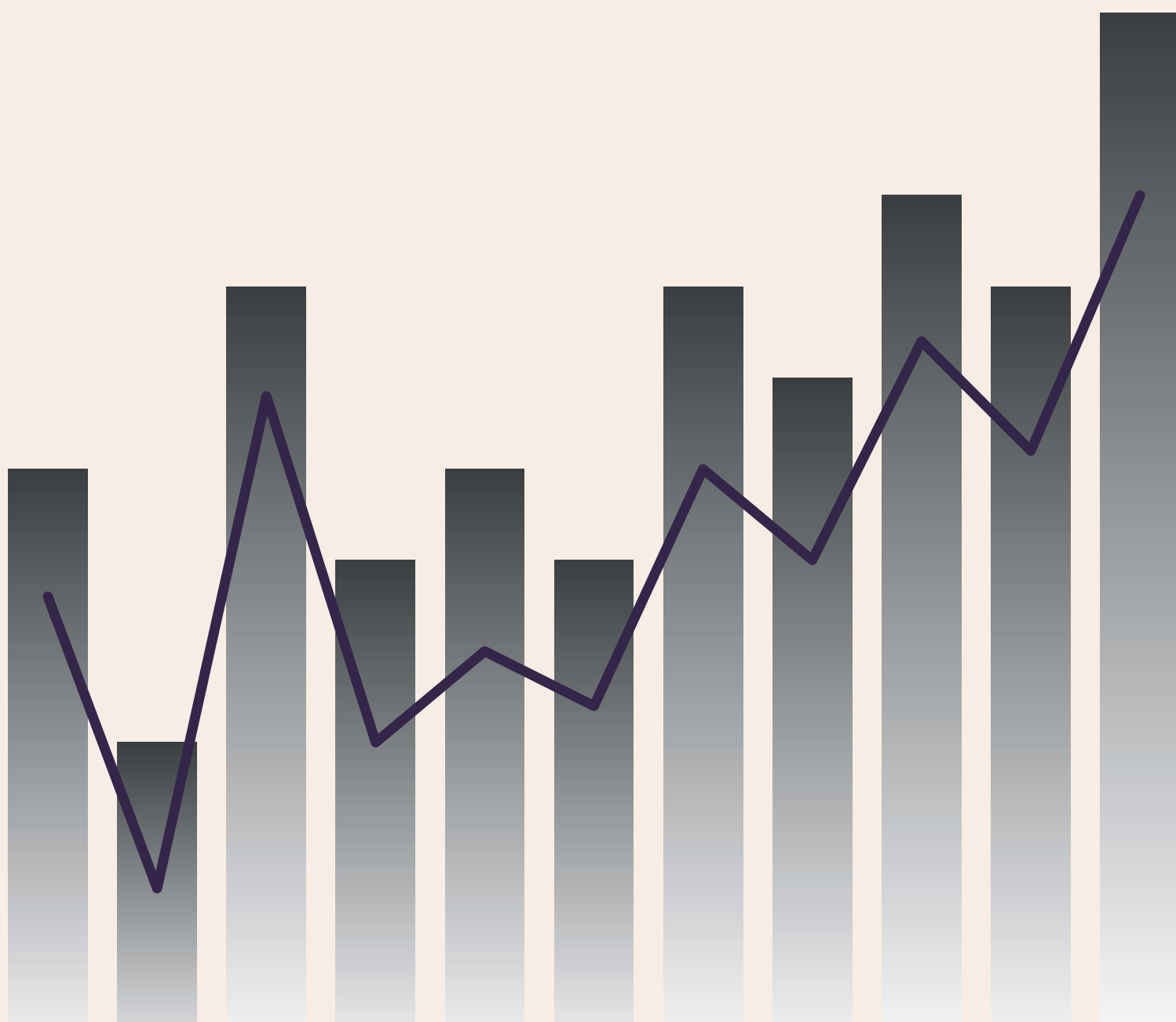




U.S. Credit Union Profile



Overview: National Trends

	U.S.	U.S. Credit Unions					
	Sep 24	2023	2022	2021	2020	2019	2018
Demographic Information							
Number of CUs	4,590	4,699	4,860	5,041	5,205	5,345	5,488
Assets per CU (\$ mil)	508.6	484.8	450.7	413.3	358.4	296.5	268.0
Median assets (\$ mil)	58.8	56.4	54.2	49.8	43.7	35.7	33.4
Total assets (\$ bil)	2,334	2,278	2,190	2,083	1,865	1,585	1,471
Total loans (\$ bil)	1,646	1,618	1,523	1,279	1,187	1,127	1,059
Total surplus funds (\$ bil)	585	564	573	721	602	389	350
Total savings (\$ bil)	1,955	1,900	1,869	1,809	1,606	1,335	1,235
Total memberships (thousands)	143,371	140,626	136,581	130,941	125,684	121,735	117,541
Growth Rates (%)							
Total assets	3.7	4.0	5.1	11.7	17.7	7.7	5.4
Total loans	2.4	6.2	19.1	7.7	5.3	6.5	8.9
Total surplus funds	5.4	-1.5	-20.5	19.8	54.6	11.1	-4.1
Total savings	3.1	1.7	3.3	12.6	20.3	8.1	5.2
Total memberships	2.3	3.0	4.3	4.2	3.2	3.6	4.4
% CUs with increasing assets	51.9	41.0	60.2	90.5	94.9	70.0	63.4
Earnings - Basis Pts.							
Yield on total assets	500	444	338	302	353	404	380
Dividend/interest cost of assets	191	142	52	43	70	89	68
Net interest margin	309	302	287	259	283	315	311
Fee & other income	116	112	112	136	139	140	139
Operating expense	300	295	286	283	302	319	313
Loss Provisions	58	51	25	6	50	43	46
Net Income (ROA)	67	68	88	107	70	93	91
% CUs with positive ROA	85.0	86.6	84.5	83.7	82.6	88.5	88.2
Capital Adequacy (%)							
Net worth/assets	10.9	10.7	10.7	10.3	10.3	11.4	11.3
% CUs with NW > 7% of assets	98.4	98.2	96.9	95.2	96.4	98.6	98.5
Asset Quality							
Delinquencies (60+ day \$)/loans (%)	0.91	0.83	0.61	0.48	0.59	0.70	0.71
Net chargeoffs/average loans (%)	0.78	0.61	0.34	0.26	0.44	0.56	0.57
Asset/Liability Management (%)							
Loans/savings	84.2	85.1	81.5	70.7	73.9	84.4	85.8
Loans/assets	70.5	71.0	69.5	61.4	63.7	71.1	72.0
Net Long-term assets/assets	40.0	40.9	42.8	39.5	34.6	34.0	34.0
Liquid assets/assets	12.6	11.5	10.2	17.2	18.4	12.8	11.4
Core deposits/shares & borrowings	47.9	50.0	54.7	56.6	53.5	48.7	50.0
Productivity							
Members/potential members (%)	3	3	3	3	3	3	3
Borrowers/members (%)	63	65	65	60	58	59	59
Members/FTE	403	399	398	400	395	385	386
Average shares/member (\$)	13,633	13,514	13,687	13,814	12,776	10,969	10,504
Average loan balance (\$)	18,193	17,811	17,061	16,149	16,290	15,746	15,348
Employees per million in assets	0.15	0.15	0.16	0.16	0.17	0.20	0.21
Structure (%)							
Fed CUs w/ single-sponsor	10.3	10.5	10.9	11.1	11.2	11.4	11.7
Fed CUs w/ community charter	18.5	18.4	17.8	17.8	17.6	17.4	18.0
Other Fed CUs	32.5	32.3	32.6	32.5	32.4	32.5	31.8
CUs state chartered	38.6	38.8	38.7	38.6	38.8	38.6	38.5

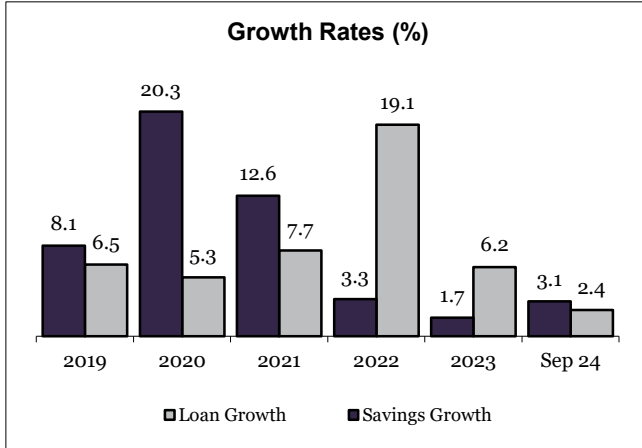
Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

*Prior to year-end 2023, loans held for sale were included in loans.

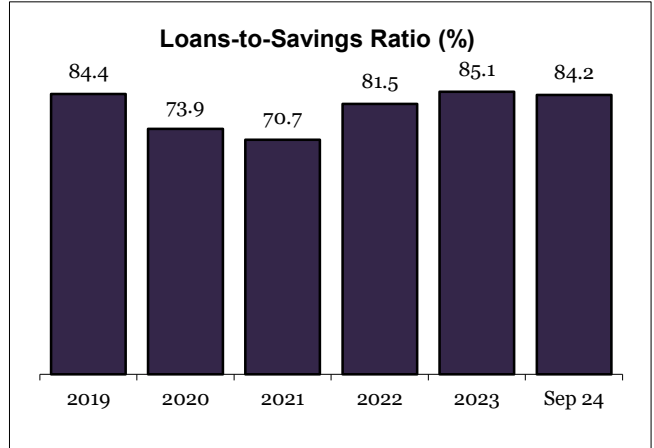
Source: NCUA and America's Credit Unions.



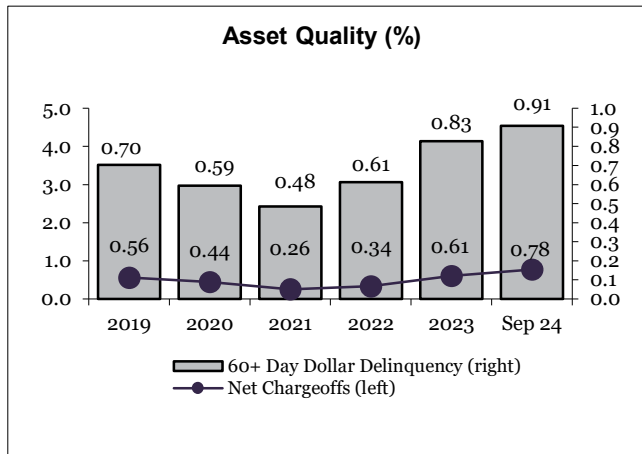
Loan and Savings Growth Trends



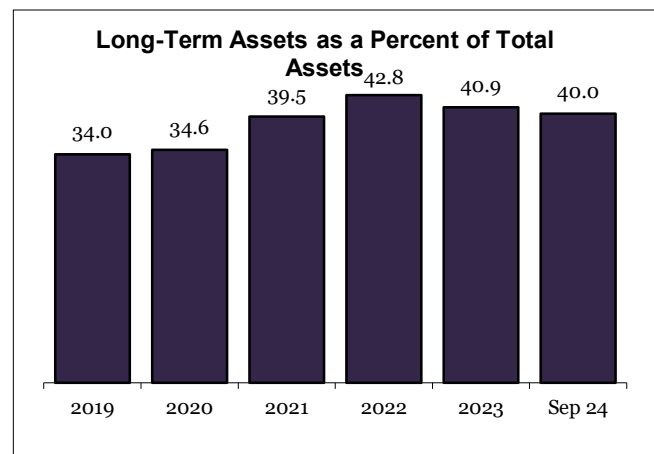
Liquidity Trends



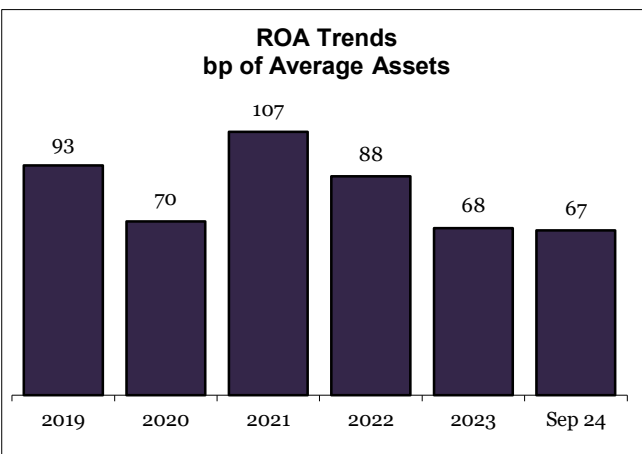
Credit Risk Trends



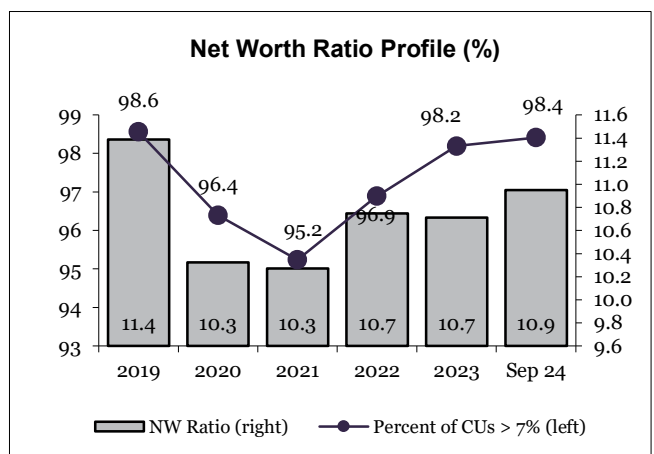
Interest Rate Risk Trends



Earnings Trends

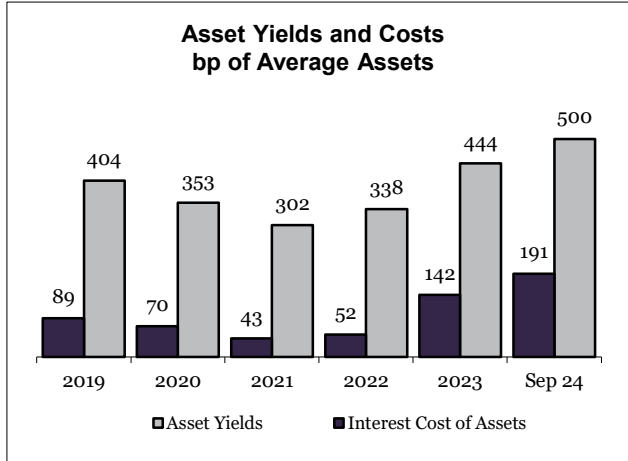


Solvency Trends

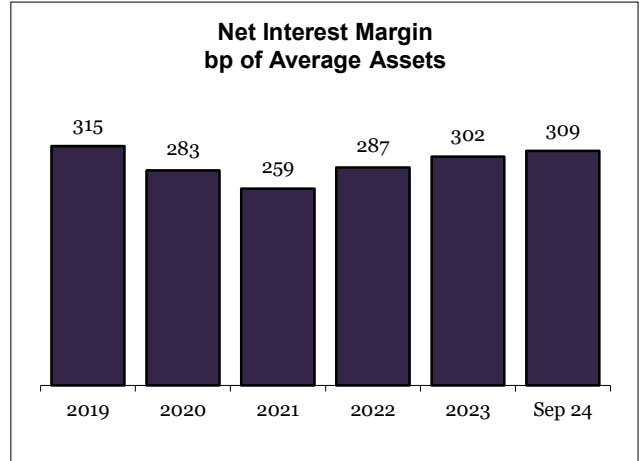




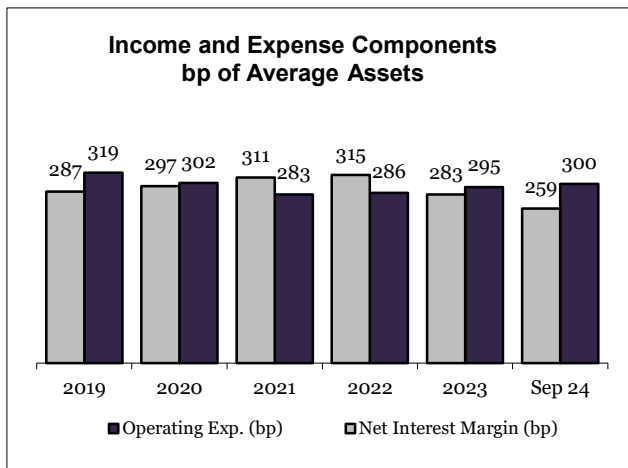
Asset Yields and Funding Costs



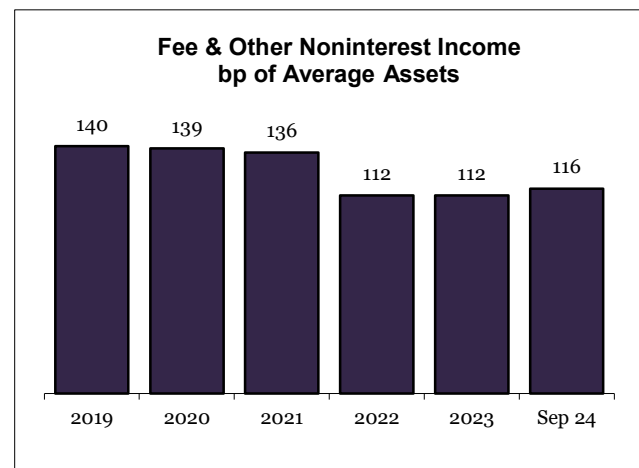
Interest Margins



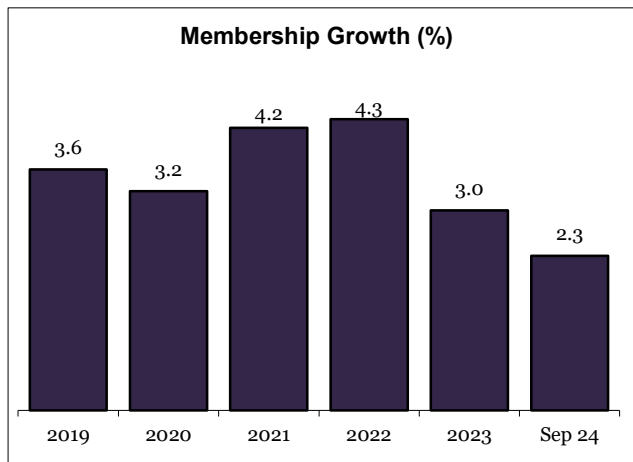
Interest Margins & Overhead



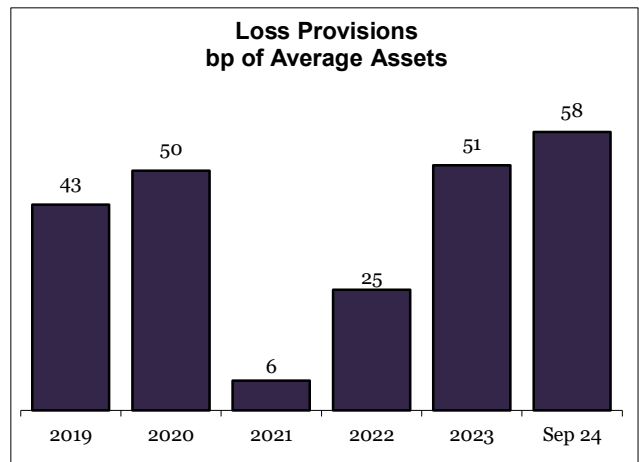
Noninterest Income



Membership Growth Trends



Loss Provisions



Overview: National Results by Asset Size

	U.S.	All Credit Unions Asset Groups - 2024						
	Sep 24	< \$20Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1B	> \$1 Bil
Demographic Information								
Number of CUs	4,590	1,347	794	635	697	387	280	450
Assets per CU (\$ mil)	508.6	7.6	32.9	72.2	159.9	359.9	721.7	3,998.7
Median assets (\$ mil)	58.8	6.4	32.3	70.4	153.0	352.8	704.9	2,179.7
Total assets (\$ bil)	2,334	10	26	46	111	139	202	1,799
Total loans (\$ bil)	1,646	5	14	26	70	92	142	1,297
Total surplus funds (\$ bil)	585	5	12	18	35	39	50	426
Total savings (\$ bil)	1,955	8	23	40	97	120	172	1,495
Total memberships (thousands)	143,371	1,375	2,353	3,735	8,145	9,396	12,910	105,457
Growth Rates (%)								
Total assets	3.7	-2.9	-0.7	1.0	2.1	3.3	2.7	4.7
Total loans	2.4	-1.0	0.5	1.2	1.5	1.6	1.6	3.2
Total surplus funds	5.4	-5.1	-2.4	0.0	2.6	7.0	5.0	6.9
Total savings	3.1	-3.9	-1.6	0.2	1.3	2.7	2.2	4.2
Total memberships	2.3	-1.6	-1.1	-0.6	-0.2	0.6	1.2	3.8
% CUs with increasing assets	51.9	30.8	43.1	55.7	63.8	72.4	71.4	77.1
Earnings - Basis Pts.								
Yield on total assets	500	479	447	448	468	470	474	509
Dividend/interest cost of assets	191	83	89	100	126	146	161	206
Net interest margin	309	396	357	348	343	324	313	303
Fee & other income	116	76	89	106	121	123	128	114
Operating expense	300	380	348	358	363	352	346	285
Loss Provisions	58	41	26	28	30	35	44	64
Net Income (ROA)	67	51	73	68	71	60	51	69
% CUs with positive ROA	85.0	77.0	85.6	86.9	89.8	89.7	86.4	92.7
Capital Adequacy (%)								
Net worth/assets	10.9	16.4	13.4	13.0	11.9	11.2	11.0	10.7
% CUs with NW > 7% of assets	98.4	97.6	98.2	98.6	99.0	99.2	97.9	99.6
Asset Quality								
Delinquencies (60+ day \$)/loans (%)	0.91	1.41	1.02	0.89	0.84	0.74	0.83	0.93
Net chargeoffs/average loans (%)	0.78	0.49	0.41	0.45	0.45	0.49	0.59	0.85
Asset/Liability Management (%)								
Loans/savings	84.2	64.5	60.8	65.2	72.3	76.8	82.2	86.7
Loans/assets	70.5	53.5	52.3	56.3	62.9	66.4	70.0	72.1
Net Long-term assets/assets	40.0	11.6	21.2	27.2	32.5	36.9	41.3	41.3
Liquid assets/assets	12.6	29.6	24.7	21.1	16.5	14.2	12.4	11.8
Core deposits/shares & borrowings	47.9	78.9	71.6	67.2	60.3	56.2	53.3	44.8
Productivity								
Members/potential members (%)	3	6	2	2	2	2	2	3
Borrowers/members (%)	63	59	158	99	90	75	59	57
Members/FTE	403	375	402	375	334	332	344	428
Average shares/member (\$)	13,633	6,168	9,565	10,591	11,893	12,805	13,329	14,174
Average loan balance (\$)	18,193	6,729	3,689	6,978	9,533	13,055	18,671	21,529
Employees per million in assets	0.15	0.36	0.22	0.22	0.22	0.20	0.19	0.14
Structure (%)								
Fed CUs w/ single-sponsor	10.3	25.1	8.9	3.6	3.2	1.8	1.4	2.0
Fed CUs w/ community charter	18.5	9.3	21.5	26.0	29.3	23.8	19.6	8.0
Other Fed CUs	32.5	37.3	34.9	32.4	26.1	26.4	27.5	32.9
CUs state chartered	38.6	28.4	34.6	38.0	41.5	48.1	51.4	57.1

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

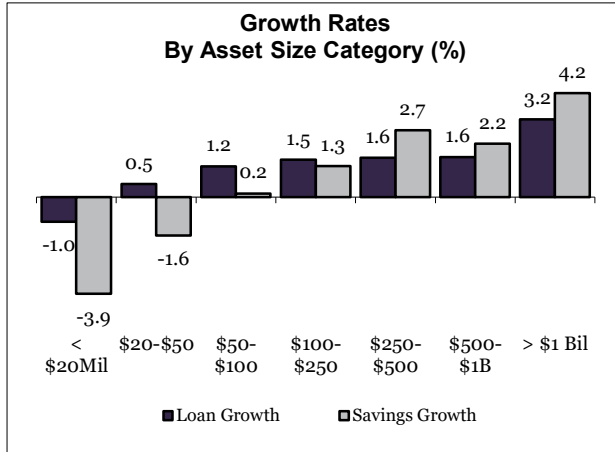
*Prior to year-end 2023, loans held for sale were included in loans.

Source: NCUA and CUNA E&S.

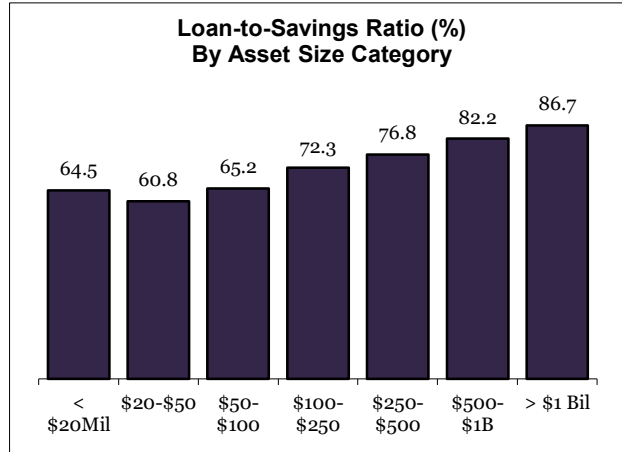


Results By Asset Size:

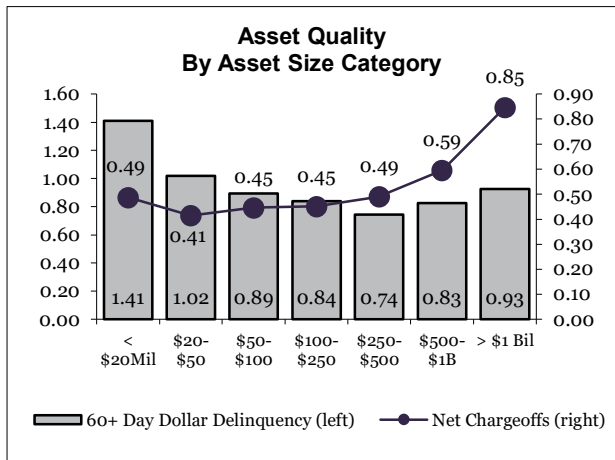
Loan and Savings growth



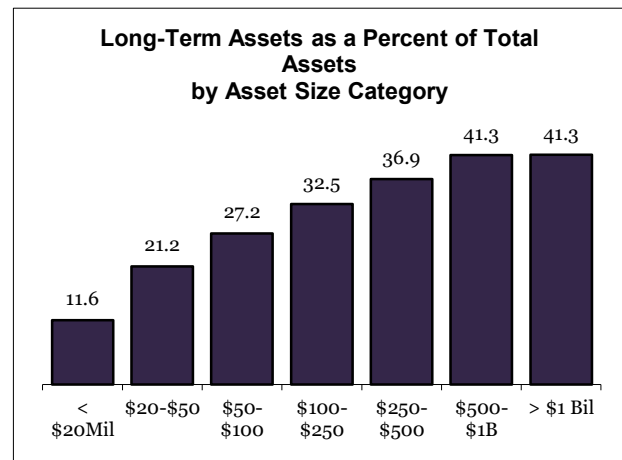
Liquidity Risk Exposure



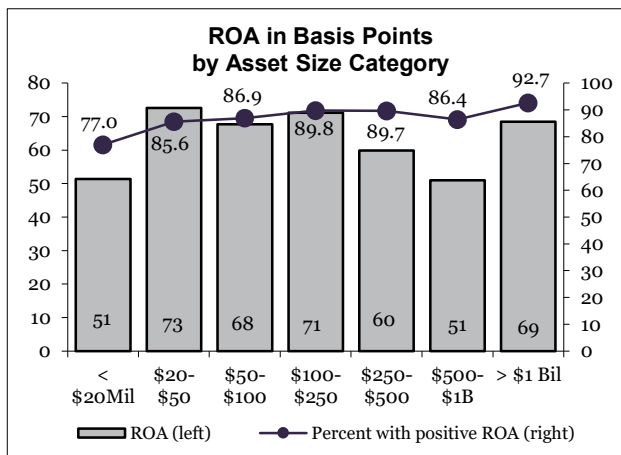
Credit Risk Exposure



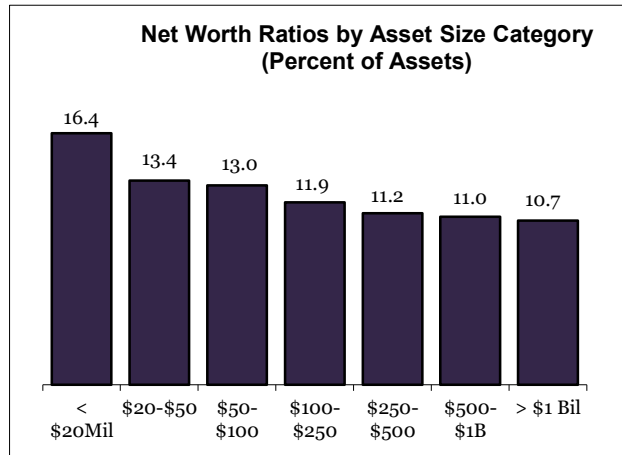
Interest Rate Risk Exposure



Earnings



Solvency



Portfolio: National Trends

	U.S.	U.S. Credit Unions					
Growth Rates	Sep 24	2023	2022	2021	2020	2019	2018
Credit cards	5.5%	10.4%	15.5%	3.8%	-6.4%	6.7%	7.5%
Other unsecured loans	3.1%	8.6%	22.9%	-1.3%	12.5%	7.1%	6.9%
New automobile	-6.0%	1.2%	22.2%	-0.1%	-3.6%	0.1%	11.7%
Used automobile	-1.5%	3.4%	18.8%	10.4%	4.5%	4.1%	9.1%
First mortgage	2.1%	4.1%	-3.3%	10.8%	10.4%	9.4%	9.2%
HEL & 2nd Mtg	19.2%	24.0%	26.3%	0.4%	-7.5%	3.5%	7.0%
Commercial loans*	10.1%	12.9%	24.2%	18.3%	15.0%	14.7%	12.0%
Share drafts	-1.1%	-3.3%	4.0%	25.9%	40.3%	9.2%	12.7%
Certificates	24.1%	63.0%	19.7%	-10.3%	-3.9%	20.5%	12.2%
IRAs	3.0%	2.8%	-1.1%	-0.8%	3.5%	4.4%	-0.1%
Money market shares	-2.5%	-15.9%	-3.2%	19.2%	24.2%	5.0%	0.9%
Regular shares	-6.0%	-13.4%	0.1%	15.4%	27.7%	3.4%	2.0%
Portfolio \$ Distribution							
Credit cards/total loans	5.1%	5.1%	4.9%	5.1%	5.2%	5.9%	5.9%
Other unsecured loans/total loans	4.3%	4.3%	4.2%	4.1%	4.5%	4.2%	4.1%
New automobile/total loans	10.2%	11.0%	11.5%	11.2%	12.1%	13.2%	14.1%
Used automobile/total loans	19.6%	20.1%	20.7%	20.7%	20.2%	20.4%	20.9%
First mortgage/total loans	36.0%	36.0%	36.7%	45.2%	43.9%	41.9%	40.8%
HEL & 2nd Mtg/total loans	9.2%	8.3%	7.1%	6.7%	7.2%	8.2%	8.4%
Commercial loans/total loans	10.4%	9.9%	9.3%	8.9%	8.1%	7.4%	6.9%
Share drafts/total savings	19.3%	19.7%	20.7%	20.6%	18.4%	15.8%	15.6%
Certificates/total savings	28.4%	25.7%	16.0%	13.8%	17.3%	21.7%	19.5%
IRAs/total savings	4.5%	4.5%	4.4%	4.6%	5.3%	6.1%	6.3%
Money market shares/total savings	17.1%	17.6%	21.3%	22.7%	21.5%	20.8%	21.4%
Regular shares/total savings	28.6%	30.3%	35.6%	36.7%	35.8%	33.7%	35.3%
Percent of CUs Offering							
Credit cards	65.3%	64.8%	64.5%	63.9%	63.0%	62.6%	61.9%
Other unsecured loans	99.5%	99.4%	99.1%	99.3%	99.3%	99.3%	99.4%
New automobile	96.2%	96.3%	96.0%	95.8%	95.9%	95.8%	95.7%
Used automobile	97.1%	97.1%	97.1%	97.0%	97.0%	97.0%	97.0%
First mortgage	73.9%	73.8%	72.9%	71.4%	70.4%	69.5%	69.0%
HEL & 2nd Mtg	71.0%	70.9%	70.1%	69.1%	69.2%	69.4%	69.8%
Commercial loans	39.0%	38.5%	37.8%	36.8%	35.8%	35.1%	34.6%
Share drafts	83.8%	83.4%	82.6%	82.1%	81.5%	80.8%	80.4%
Certificates	85.9%	85.2%	83.5%	83.0%	82.8%	82.3%	81.7%
IRAs	71.6%	71.3%	70.6%	70.1%	69.9%	69.1%	68.7%
Money market shares	57.3%	56.5%	55.2%	54.4%	53.7%	53.0%	52.2%
Number of Loans as a Percent of Members in Offering CUs							
Credit cards	19.1%	19.3%	19.3%	18.9%	18.8%	19.0%	18.9%
Other unsecured loans	11.1%	11.5%	11.7%	11.1%	11.3%	11.9%	12.0%
New automobile	6.9%	7.4%	7.9%	6.9%	6.3%	6.3%	6.2%
Used automobile	19.0%	19.6%	19.7%	17.2%	15.2%	15.0%	15.0%
First mortgage	2.4%	2.4%	3.2%	2.5%	2.5%	2.5%	2.5%
HEL & 2nd Mtg	2.2%	2.1%	2.0%	1.7%	1.8%	2.1%	2.1%
Commercial loans	0.3%	0.3%	0.2%	0.2%	0.2%	0.2%	0.2%
Share drafts	62.5%	62.1%	61.9%	61.6%	60.6%	59.2%	58.3%
Certificates	10.9%	9.9%	6.8%	6.6%	7.6%	8.4%	7.8%
IRAs	3.1%	3.2%	3.3%	3.5%	3.8%	4.0%	4.1%
Money market shares	7.7%	7.4%	7.1%	7.2%	7.1%	7.0%	6.9%

*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

**Prior to 2022, First mortgage and HEL & 2nd Mtg included commercial real estate loans. This will cause fluctuations from prior cycles.

Source: NCUA and America's Credit Unions.

Portfolio Detail: National Results by Asset Size

	U.S.		All U.S. Credit Unions Asset Groups - 2024						
	Sep 24	< \$20 Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1Bil	> \$1Bil	
Growth Rates									
Credit cards	5.5%	1.0%	1.0%	1.4%	2.3%	2.4%	3.7%	6.2%	
Other unsecured loans	3.1%	-0.8%	0.1%	2.8%	1.2%	1.5%	0.8%	4.2%	
New automobile	-6.0%	-1.8%	-1.5%	-2.7%	-4.6%	-7.2%	-7.1%	-5.4%	
Used automobile	-1.5%	-0.5%	0.3%	-0.3%	-1.4%	-2.0%	-2.6%	-0.6%	
First mortgage	2.1%	-3.8%	-0.6%	0.7%	1.4%	1.9%	1.5%	2.7%	
HEL & 2nd Mtg	19.2%	9.6%	12.8%	15.6%	18.6%	18.7%	17.7%	20.2%	
Commercial loans*	10.1%	2.5%	1.6%	4.9%	8.9%	8.5%	8.9%	10.8%	
Share drafts	-1.1%	-4.5%	-3.3%	-2.6%	-1.7%	-1.6%	-2.2%	-0.2%	
Certificates	24.1%	19.0%	27.6%	29.9%	26.8%	28.7%	23.9%	24.2%	
IRAs	3.0%	-4.4%	-3.9%	-1.7%	-0.2%	2.8%	2.7%	4.0%	
Money market shares	-2.5%	-6.4%	-6.7%	-6.4%	-4.2%	-3.8%	-4.4%	-1.8%	
Regular shares	-6.0%	-7.5%	-6.6%	-5.9%	-6.0%	-5.7%	-5.9%	-5.2%	
Portfolio \$ Distribution									
Credit cards/total loans	5.1%	1.6%	2.8%	2.9%	2.8%	3.0%	2.9%	5.7%	
Other unsecured loans/total loans	4.3%	12.5%	7.5%	5.9%	4.8%	4.1%	4.1%	4.2%	
New automobile/total loans	10.2%	24.2%	17.9%	14.3%	11.5%	11.0%	10.4%	9.8%	
Used automobile/total loans	19.6%	38.4%	32.6%	30.0%	27.3%	25.0%	22.4%	18.1%	
First mortgage/total loans	36.0%	9.2%	22.5%	27.2%	30.3%	31.4%	32.9%	37.4%	
HEL & 2nd Mtg/total loans	9.2%	4.3%	8.3%	9.9%	10.2%	10.7%	9.9%	9.0%	
Commercial loans/total loans	10.4%	0.8%	1.4%	3.5%	6.6%	8.7%	12.5%	10.8%	
Share drafts/total savings	19.3%	10.1%	17.5%	18.9%	19.9%	20.3%	21.3%	19.1%	
Certificates/total savings	28.4%	14.3%	16.3%	17.9%	21.8%	24.6%	26.7%	29.9%	
IRAs/total savings	4.5%	1.9%	3.5%	4.1%	4.3%	4.4%	4.2%	4.6%	
Money market shares/total savings	17.1%	2.5%	6.3%	8.4%	11.4%	12.7%	13.5%	18.7%	
Regular shares/total savings	28.6%	68.7%	54.1%	48.2%	40.4%	35.9%	32.0%	25.8%	
Percent of CUs Offering									
Credit cards	65.3%	20.3%	71.0%	82.8%	87.4%	88.9%	91.1%	94.0%	
Other unsecured loans	99.5%	98.3%	99.9%	99.8%	100.0%	100.0%	100.0%	100.0%	
New automobile	96.2%	87.6%	99.5%	99.7%	99.9%	100.0%	100.0%	100.0%	
Used automobile	97.1%	90.5%	99.6%	99.7%	100.0%	100.0%	100.0%	100.0%	
First mortgage	73.9%	25.6%	80.6%	94.6%	99.0%	99.7%	100.0%	99.6%	
HEL & 2nd Mtg	71.0%	22.7%	74.4%	90.2%	97.1%	98.7%	99.6%	100.0%	
Commercial loans	39.0%	4.8%	17.0%	32.3%	61.0%	79.1%	86.4%	91.6%	
Share drafts	83.8%	47.8%	96.5%	99.4%	99.1%	100.0%	100.0%	99.6%	
Certificates	85.9%	57.9%	94.6%	96.7%	98.7%	99.5%	99.6%	99.6%	
IRAs	71.6%	26.2%	75.6%	88.5%	95.3%	98.7%	98.9%	99.6%	
Money market shares	57.3%	10.5%	51.0%	68.2%	86.2%	91.5%	93.6%	96.7%	
Number of Loans as a Percent of Members in Offering CUs									
Credit cards	19.1%	13.8%	13.9%	14.3%	14.9%	16.3%	15.5%	20.3%	
Other unsecured loans	11.1%	16.2%	13.5%	13.0%	12.6%	11.4%	10.5%	10.9%	
New automobile	6.9%	10.9%	37.2%	18.2%	14.1%	10.2%	6.4%	5.0%	
Used automobile	19.0%	25.5%	90.5%	47.8%	40.8%	29.4%	19.2%	13.7%	
First mortgage	2.4%	1.3%	1.7%	2.2%	2.8%	2.8%	2.5%	2.3%	
HEL & 2nd Mtg	2.2%	1.4%	1.8%	1.9%	2.2%	2.5%	2.3%	2.2%	
Commercial loans	0.3%	0.8%	0.6%	0.5%	0.5%	0.4%	0.4%	0.2%	
Share drafts	62.5%	33.5%	46.5%	50.7%	56.8%	58.2%	60.8%	64.5%	
Certificates	10.9%	5.3%	6.0%	6.5%	8.1%	9.2%	9.9%	11.6%	
IRAs	3.1%	1.8%	2.2%	2.4%	2.8%	3.0%	2.9%	3.2%	
Money market shares	7.7%	3.6%	3.4%	3.3%	4.2%	4.6%	5.1%	8.6%	

*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

**Prior to 2022, First mortgage and HEL & 2nd Mtg included commercial real estate loans. This will cause fluctuations from prior cycles.

Source: NCUA and America's Credit Unions.



U.S. CU Profile - Quarterly Trends

	U.S.	U.S. Credit Unions			
	Sep 24	Jun 24	Mar 24	Dec 23	Sep 23
Demographic Information					
Number CUs	4,587	4,621	4,660	4,698	4,740
Growth Rates (Quarterly % Change)					
Total loans	0.9	1.1	0.0	0.8	1.8
Credit cards	1.3	1.5	-1.3	4.2	2.6
Other unsecured loans	1.4	1.5	-0.8	1.3	3.3
New automobile	-1.4	-1.1	-2.4	-0.7	0.2
used automobile	-0.3	0.2	-0.4	-0.5	1.0
First mortgage	0.9	1.0	0.3	0.3	1.3
HEL & 2nd Mtg	4.9	5.1	3.0	5.3	6.2
Commercial loans*	2.5	2.8	2.0	2.8	3.1
Total savings	0.5	-0.3	3.0	0.3	-0.1
Share drafts	-0.9	-1.1	3.3	-2.0	-1.7
Certificates	4.5	2.1	7.2	9.0	9.9
IRAs	0.9	0.8	1.1	0.6	0.7
Money market shares	-0.1	-0.1	0.4	-2.4	-3.2
Regular shares	-1.8	-1.6	1.1	-3.2	-4.2
Total memberships	0.9	0.6	1.0	0.4	0.8
Earnings (Basis Points)					
Yield on total assets	511	496	484	474	455
Dividend/interest cost of assets	196	189	184	175	153
Fee & other income	118	115	112	122	106
Operating expense	304	298	296	302	294
Loss Provisions	59	58	55	68	51
Net Income (ROA)	70	71	66	48	67
% CUs with positive ROA	85	84	81	87	87
Capital Adequacy (%)					
Net worth/assets	10.9	10.8	10.6	10.7	10.7
% CUs with NW > 7% of assets	98.4	98.2	97.9	98.2	97.9
Asset Quality (%)					
Loan delinquency rate - Total loans	0.91	0.84	0.77	0.83	0.72
Total Consumer	1.09	1.03	1.00	1.04	0.90
Credit Cards	2.15	1.98	2.01	2.10	1.90
All Other Consumer	0.98	0.93	0.90	0.93	0.80
Total Mortgages	0.68	0.61	0.49	0.56	0.49
First Mortgages	0.68	0.60	0.47	0.56	0.49
All Other Mortgages	0.69	0.63	0.58	0.58	0.48
Total Commercial Loans	0.89	0.93	0.83	0.60	0.44
Commercial Ag Loans	0.81	0.85	0.93	0.66	0.61
All Other Commercial Loans	0.89	0.93	0.83	0.60	0.43
Net chargeoffs/average loans	0.76	0.78	0.80	0.77	0.61
Total Consumer	1.37	1.41	1.43	1.37	1.08
Credit Cards	4.74	5.05	5.20	4.72	3.74
All Other Consumer	1.03	1.05	1.06	1.04	0.83
Total Mortgages	0.01	0.01	0.01	0.01	0.00
First Mortgages	0.00	0.00	0.01	0.01	0.00
All Other Mortgages	0.01	0.02	0.02	0.01	0.02
Total Commercial Loans	0.15	0.11	0.09	0.05	0.04
Commercial Ag Loans	0.00	0.16	0.00	0.07	0.02
All Other Commercial Loans	0.16	0.11	0.09	0.05	0.04
Asset/Liability Management					
Loans/savings	84.2	83.9	82.7	85.1	84.7

Earnings & net chargeoffs are annualized quarterly results not seasonally adjusted. Growth rates are not annualized. Delinquency rates are 60+ day dollar delinquencies. Net chargeoffs are dollar chargeoffs net of recoveries. Totals include only credit unions that are released on the NCUA 5300 Call Report file. *Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

**Prior to 2022, First mortgage and HEL & 2nd Mtg included commercial real estate loans. This will cause fluctuations from prior cycles.

**Prior to year-end 2023, loans held for sale were included in loans.

Source: NCUA and America's Credit Unions E&S.