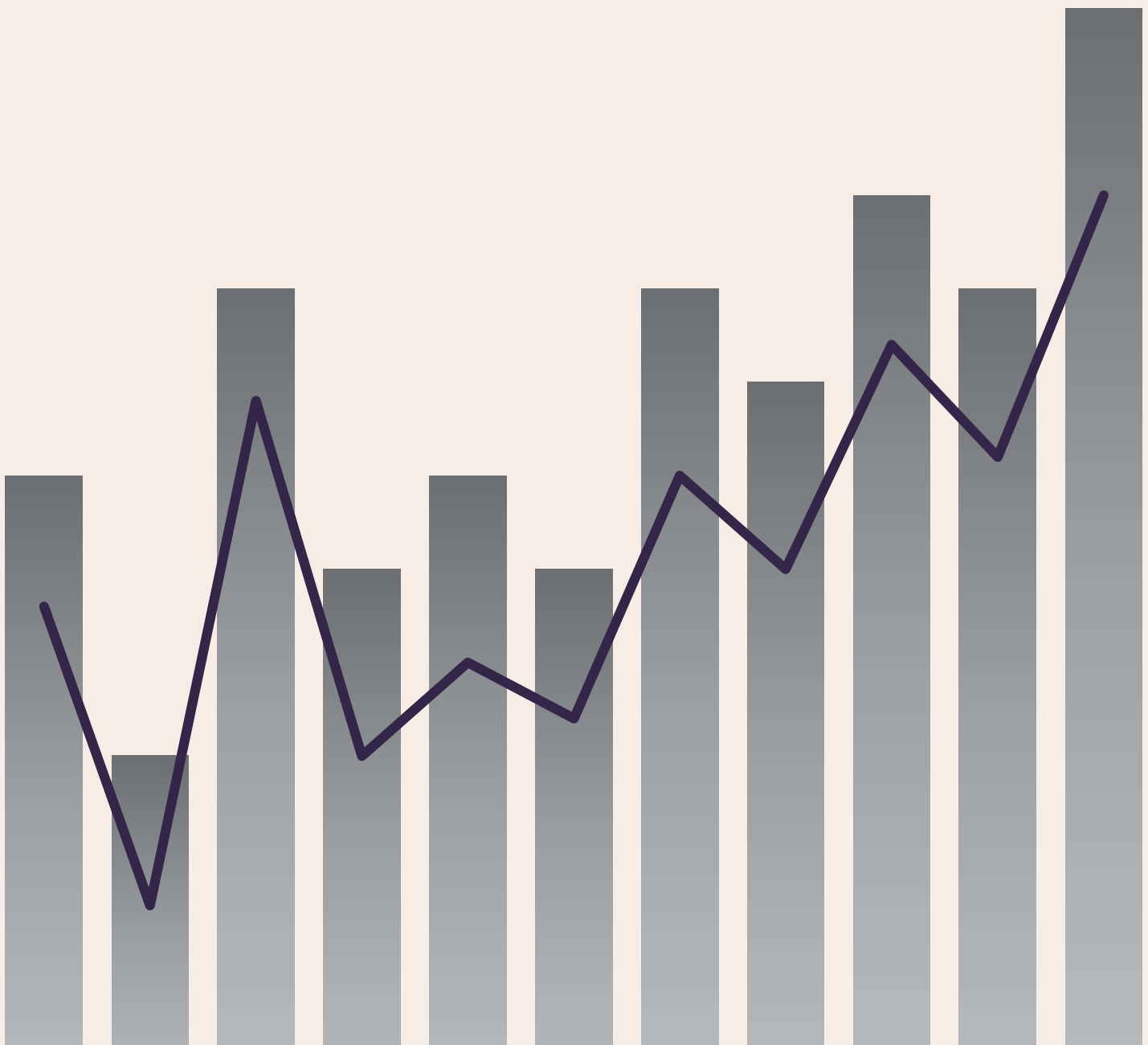




# U.S. Credit Union Profile



**Overview: National Trends**

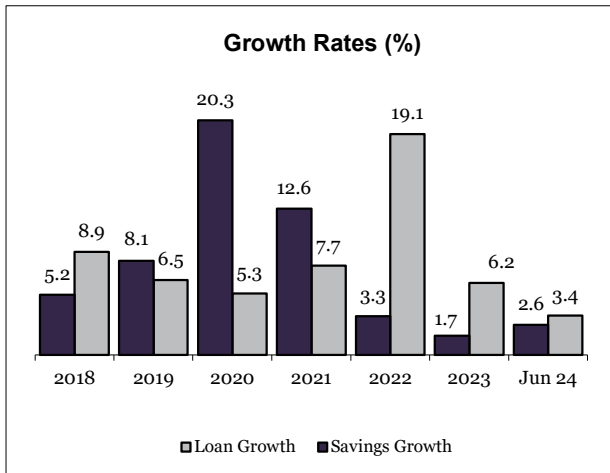
	<b>U.S.</b>	<b>U.S. Credit Unions</b>					
	<b>Jun 24</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>
<b>Demographic Information</b>							
Number of CUs	4,621	4,699	4,860	5,041	5,205	5,345	5,488
Assets per CU (\$ mil)	502.1	484.8	450.7	413.3	358.4	296.5	268.0
Median assets (\$ mil)	58.1	56.4	54.2	49.8	43.7	35.7	33.4
Total assets (\$ bil)	2,320	2,278	2,190	2,083	1,865	1,585	1,471
Total loans (\$ bil)	1,633	1,618	1,523	1,279	1,187	1,127	1,059
Total surplus funds (\$ bil)	584	564	573	721	602	389	350
Total savings (\$ bil)	1,947	1,900	1,869	1,809	1,606	1,335	1,235
Total memberships (thousands)	142,373	140,626	136,581	130,941	125,684	121,735	117,541
<b>Growth Rates (%)</b>							
Total assets	3.5	4.0	5.1	11.7	17.7	7.7	5.4
Total loans	3.4	6.2	19.1	7.7	5.3	6.5	8.9
Total surplus funds	2.0	-1.5	-20.5	19.8	54.6	11.1	-4.1
Total savings	2.6	1.7	3.3	12.6	20.3	8.1	5.2
Total memberships	2.4	3.0	4.3	4.2	3.2	3.6	4.4
% CUs with increasing assets	48.3	41.0	60.2	90.5	94.9	70.0	63.4
<b>Earnings - Basis Pts.</b>							
Yield on total assets	493	444	338	302	353	404	380
Dividend/interest cost of assets	188	142	52	43	70	89	68
Net interest margin	305	302	287	259	283	315	311
Fee & other income	117	112	112	136	139	140	139
Operating expense	299	295	286	283	302	319	313
Loss Provisions	57	51	25	6	50	43	46
Net Income (ROA=, with Stab Exp)	66	68	88	107	70	93	91
Net Income (ROA=, without Stab Exp)	66	68	88	107	70	93	91
% CUs with positive ROA	83.9	86.6	84.5	83.7	82.6	88.5	88.2
<b>Capital Adequacy (%)</b>							
Net worth/assets	10.8	10.7	10.7	10.3	10.3	11.4	11.3
% CUs with NW > 7% of assets	98.2	98.2	96.9	95.2	96.4	98.6	98.5
<b>Asset Quality</b>							
Delinquencies (60+ day \$)/loans (%)	0.84	0.83	0.61	0.48	0.59	0.70	0.71
Net chargeoffs/average loans (%)	0.79	0.61	0.34	0.26	0.44	0.56	0.57
<b>Asset/Liability Management</b>							
Loans/savings	83.9	85.1	81.5	70.7	73.9	84.4	85.8
Loans/assets	70.4	71.0	69.5	61.4	63.7	71.1	72.0
Net Long-term assets/assets	40.1	40.9	42.8	39.5	34.6	34.0	34.0
Liquid assets/assets	12.8	11.5	10.2	17.2	18.4	12.8	11.4
Core deposits/shares & borrowings	48.9	50.0	54.7	56.6	53.5	48.7	50.0
<b>Productivity</b>							
Members/potential members (%)	3	3	3	3	3	3	3
Borrowers/members (%)	63	65	65	60	58	59	59
Members/FTE	403	399	398	400	395	385	386
Average shares/member (\$)	13,672	13,514	13,687	13,814	12,776	10,969	10,504
Average loan balance (\$)	18,114	17,811	17,061	16,149	16,290	15,746	15,348
Employees per million in assets	0.15	0.15	0.16	0.16	0.17	0.20	0.21
<b>Structure (%)</b>							
Fed CUs w/ single-sponsor	10.4	10.5	10.9	11.1	11.2	11.4	11.7
Fed CUs w/ community charter	18.4	18.4	17.8	17.8	17.6	17.4	18.0
Other Fed CUs	32.4	32.3	32.6	32.5	32.4	32.5	31.8
CUs state chartered	38.8	38.8	38.7	38.6	38.8	38.6	38.5

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

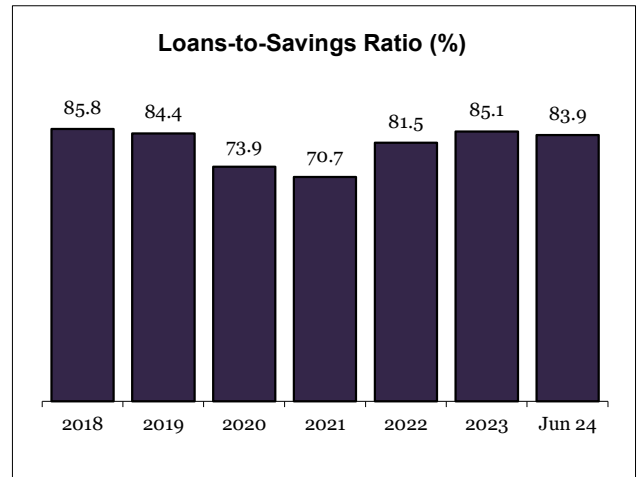
\*Prior to year-end 2023, loans held for sale were included in loans.

Source: NCUA and America's Credit Unions E&S.

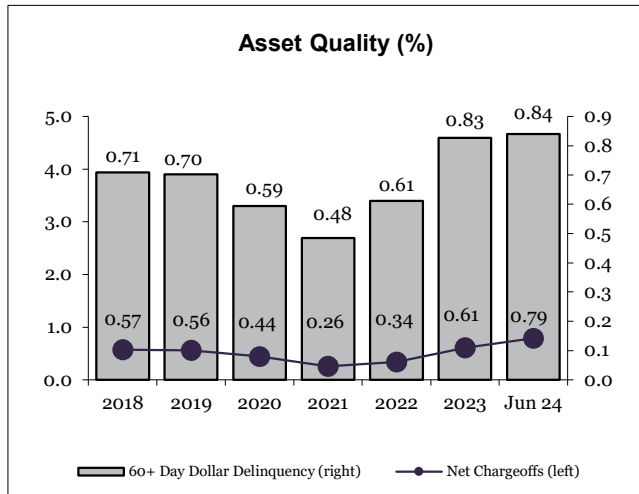
### Loan and Savings Growth Trends



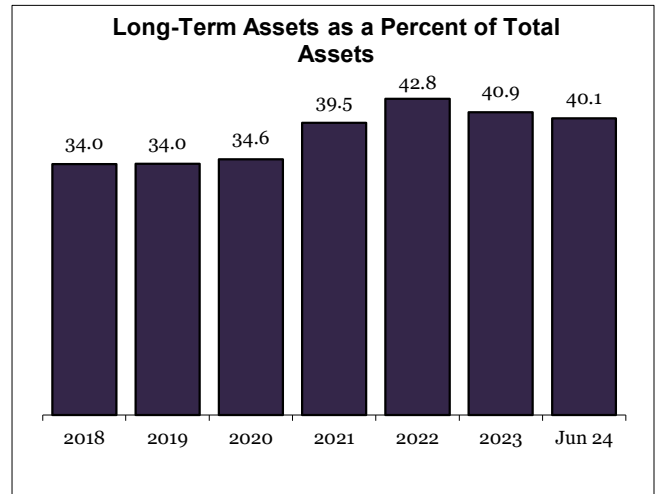
### Liquidity Trends



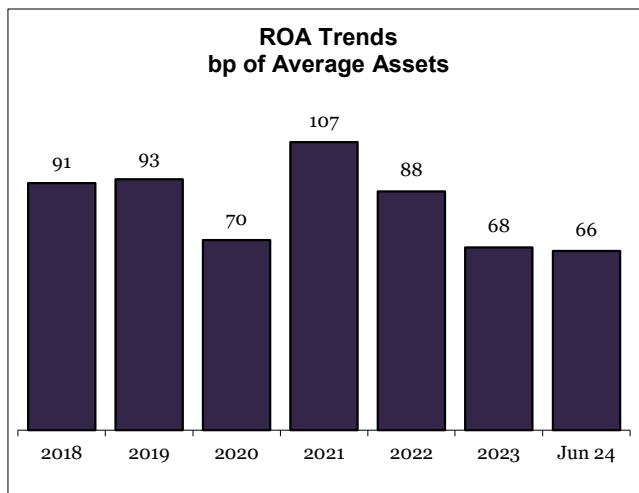
### Credit Risk Trends



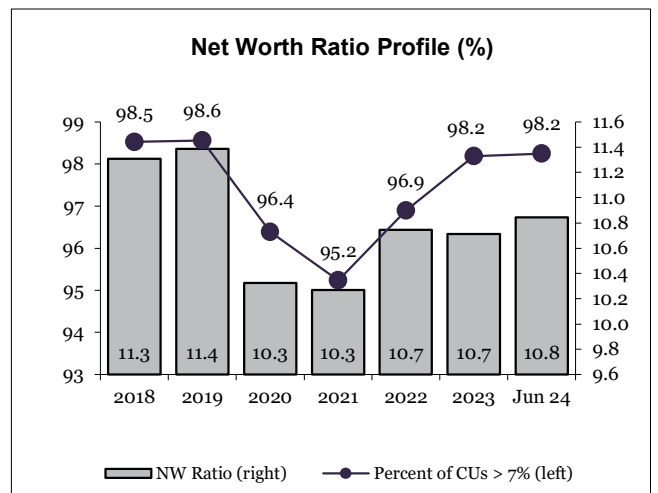
### Interest Rate Risk Trends



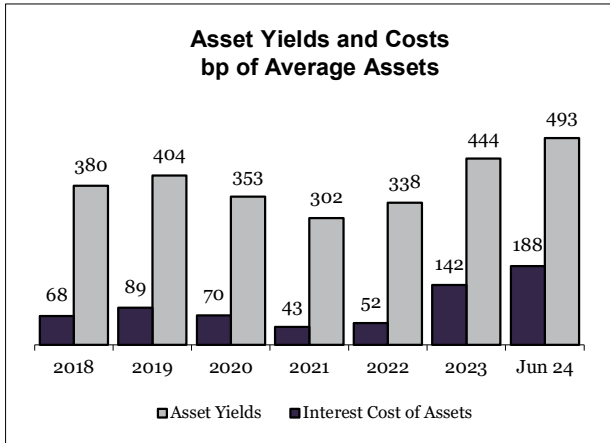
### Earnings Trends



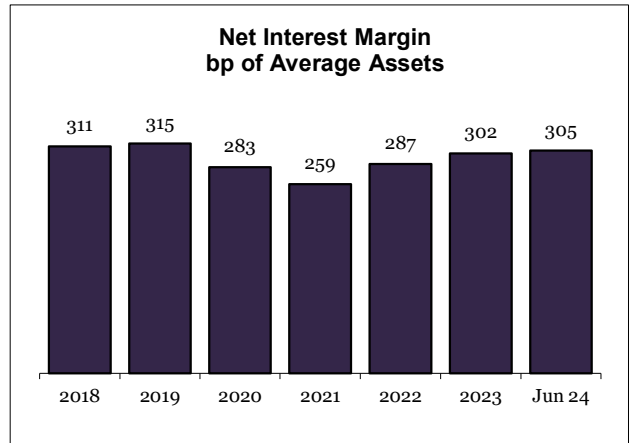
### Solvency Trends



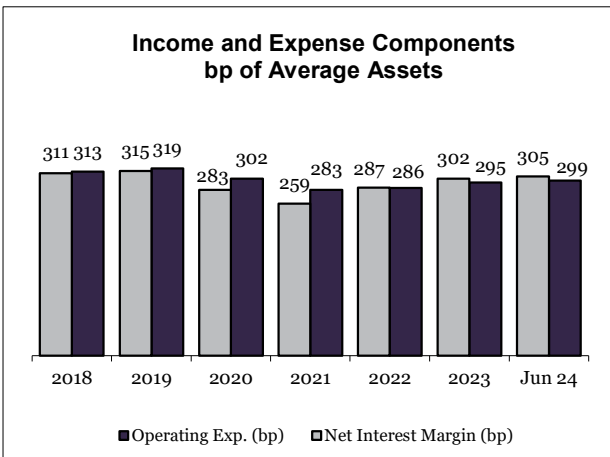
### Asset Yields and Funding Costs



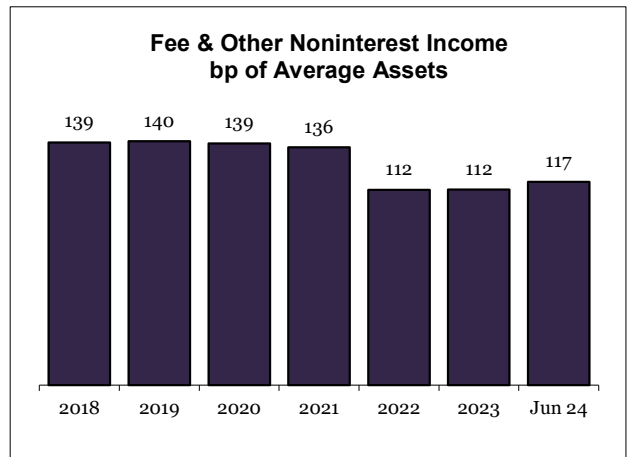
### Interest Margins



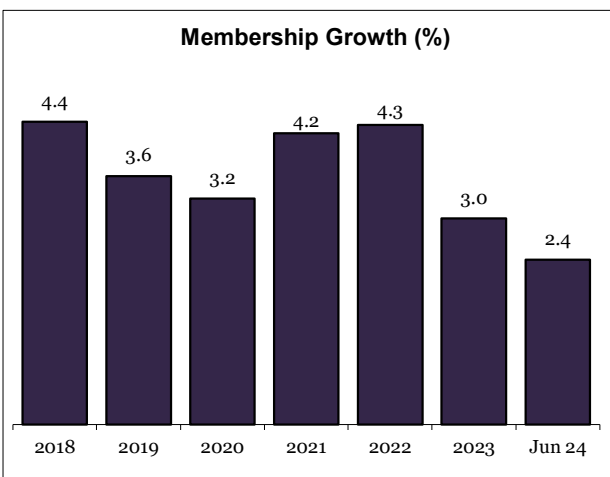
### Interest Margins & Overhead



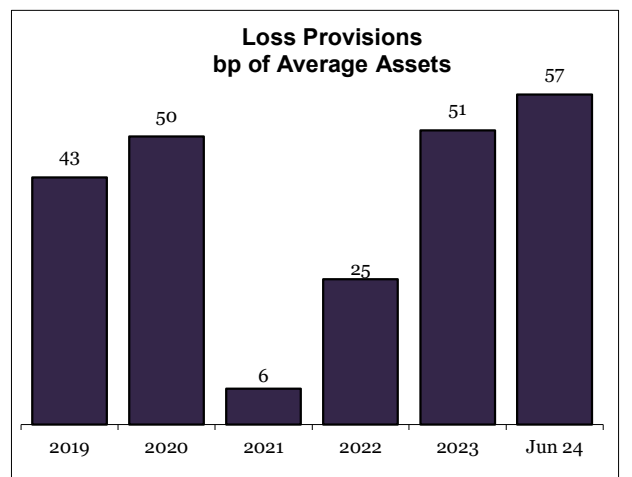
### Noninterest Income



### Membership Growth Trends



### Loss Provisions



**Overview: National Results by Asset Size**

	<b>U.S.</b>	<b>All Credit Unions Asset Groups - 2024</b>						
<b>Demographic Information</b>	<b>Jun 24</b>	<b>&lt; \$20Mil</b>	<b>\$20-\$50</b>	<b>\$50-\$100</b>	<b>\$100-\$250</b>	<b>\$250-\$500</b>	<b>\$500-\$1B</b>	<b>&gt; \$1 Bil</b>
Number of CUs	4,621	1,359	802	638	700	393	281	448
Assets per CU (\$ mil)	502.1	7.6	33.0	72.1	159.2	358.3	722.0	3,978.0
Median assets (\$ mil)	58.1	6.5	32.4	70.3	152.5	349.9	708.9	2,179.4
Total assets (\$ bil)	2,320	10	26	46	111	141	203	1,782
Total loans (\$ bil)	1,633	6	14	26	70	94	142	1,282
Total surplus funds (\$ bil)	584	5	12	18	36	40	50	425
Total savings (\$ bil)	1,947	86	23	40	97	122	174	1,483
Total memberships (thousands)	142,373	1,390	2,366	3,774	8,138	9,487	13,007	104,211
<b>Growth Rates (%)</b>								
Total assets	3.5	-3.6	-1.0	0.6	1.7	2.8	2.5	4.5
Total loans	3.4	1.6	2.4	3.3	2.5	2.7	2.4	4.0
Total surplus funds	2.0	-9.0	-4.8	-3.7	-0.3	2.7	1.9	3.4
Total savings	2.6	-4.8	-2.0	-0.4	0.6	1.8	1.9	3.6
Total memberships	2.4	-1.1	-0.9	0.0	0.2	0.4	0.7	3.8
% CUs with increasing assets	48.3	27.4	38.7	49.2	59.4	70.7	70.1	76.6
<b>Earnings - Basis Pts.</b>								
Yield on total assets	493	468	437	439	460	462	469	503
Dividend/interest cost of assets	188	81	87	96	123	142	158	203
Net interest margin	305	387	350	343	337	320	312	300
Fee & other income	117	75	88	106	118	123	127	116
Operating expense	299	377	346	364	360	350	346	283
Loss Provisions	57	29	25	26	28	34	42	64
Net Income (ROA=, with Stab Exp)	66	57	67	59	67	58	50	69
Net Income (ROA=, without Stab Exp)	66	57	67	59	67	58	50	69
% CUs with positive ROA	83.9	76.2	83.3	85.7	89.7	88.0	85.4	92.6
<b>Capital Adequacy (%)</b>								
Net worth/assets	10.8	16.0	13.1	12.8	11.8	11.1	10.8	10.7
% CUs with NW > 7% of assets	98.2	97.6	97.3	98.7	98.9	99.5	98.6	99.1
<b>Asset Quality</b>								
Delinquencies (60+ day \$)/loans (%)	0.84	1.27	1.00	0.84	0.78	0.69	0.77	0.86
Net chargeoffs/average loans (%)	0.79	0.46	0.39	0.45	0.44	0.49	0.59	0.86
<b>Asset/Liability Management (%)</b>								
Loans/savings	83.9	64.1	60.6	65.0	72.0	76.8	81.9	86.5
Loans/assets	70.4	53.4	52.3	56.3	62.7	66.4	70.1	71.9
Net Long-term assets/assets	40.1	11.4	21.0	26.8	32.3	36.8	40.8	41.6
Liquid assets/assets	12.8	29.5	24.6	21.0	16.7	14.1	12.6	11.9
Core deposits/shares & borrowings	48.9	79.5	72.2	68.3	61.1	57.4	54.3	45.7
<b>Productivity</b>								
Members/potential members (%)	3	6	3	2	2	2	2	3
Borrowers/members (%)	63	60	158	101	91	74	60	57
Members/FTE	403	331	403	374	332	333	341	431
Average shares/member (\$)	13,672	6,206	9,655	10,553	11,923	12,842	13,348	14,228
Average loan balance (\$)	18,114	6,598	3,704	6,766	9,407	13,403	18,201	21,534
Employees per million in assets	0.15	0.41	0.22	0.22	0.22	0.20	0.19	0.14
<b>Structure (%)</b>								
Fed CUs w/ single-sponsor	10.4	25.1	8.9	3.6	3.4	1.8	1.4	2.0
Fed CUs w/ community charter	18.4	9.2	21.2	25.7	29.1	24.4	18.9	8.3
Other Fed CUs	32.4	37.0	35.3	32.1	26.1	26.0	28.1	31.9
CUs state chartered	38.8	28.7	34.7	38.6	41.3	47.8	51.6	57.8

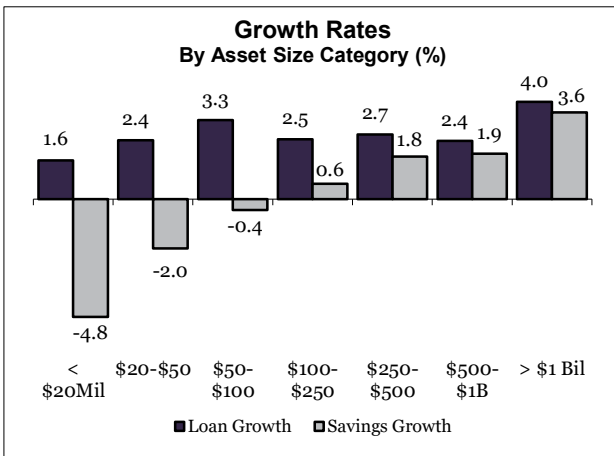
Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

\*Prior to year-end 2023, loans held for sale were included in loans.

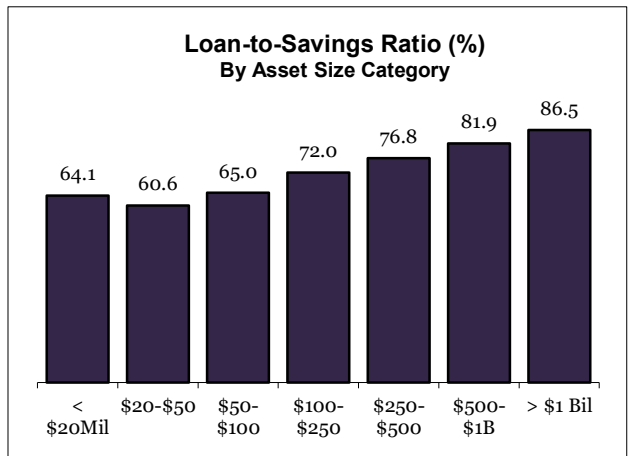
Source: NCUA and America's Credit Unions E&S.

### Results By Asset Size:

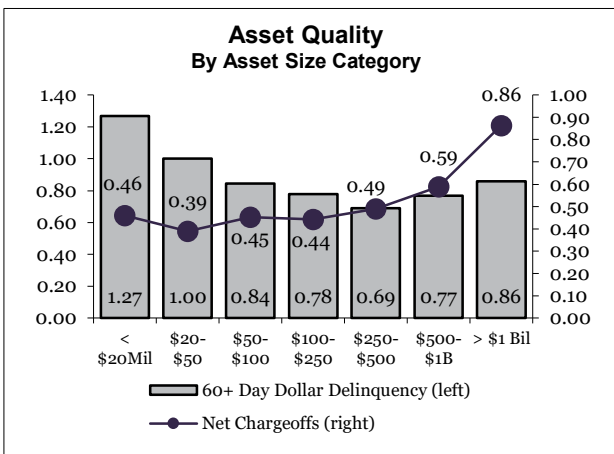
#### Loan and Savings growth



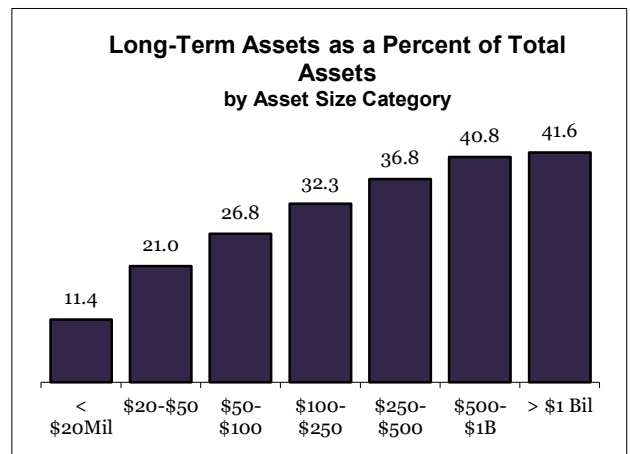
#### Liquidity Risk Exposure



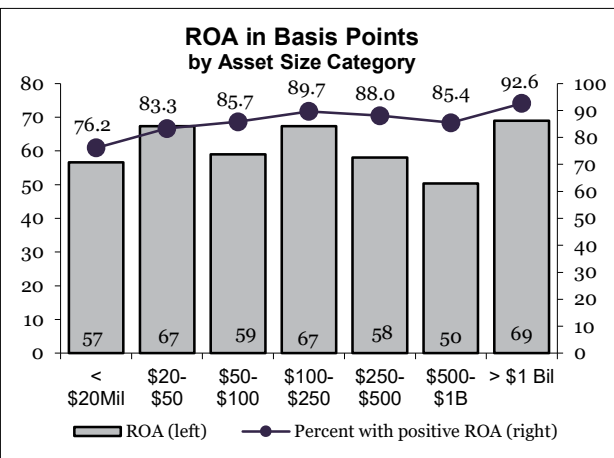
#### Credit Risk Exposure



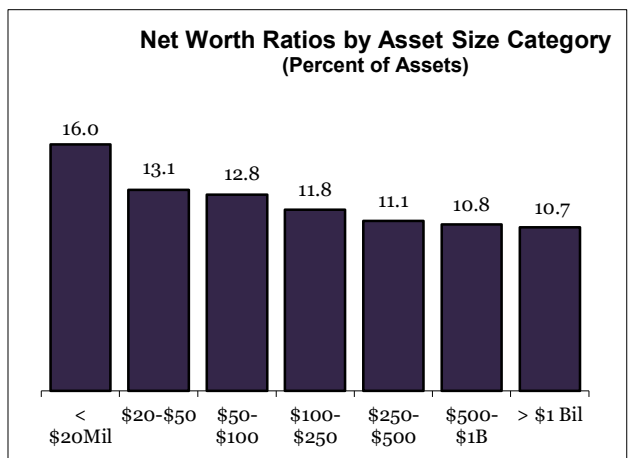
#### Interest Rate Risk Exposure



#### Earnings



#### Solvency



## Portfolio: National Trends

	U.S.	U.S. Credit Unions					
	Jun 24	2023	2022	2021	2020	2019	2018
<b>Growth Rates</b>							
Credit cards	6.9%	10.4%	15.5%	3.8%	-6.4%	6.7%	7.5%
Other unsecured loans	5.1%	8.6%	22.9%	-1.3%	12.5%	7.1%	6.9%
New automobile	-4.3%	1.2%	22.2%	-0.1%	-3.6%	0.1%	11.7%
Used automobile	-0.1%	3.4%	18.8%	10.4%	4.5%	4.1%	9.1%
First mortgage**	2.7%	4.1%	-3.3%	10.8%	10.4%	9.4%	9.2%
HEL & 2nd Mtg**	20.8%	24.0%	26.3%	0.4%	-7.5%	3.5%	7.0%
Commercial loans*	10.8%	12.9%	24.2%	18.3%	15.0%	14.7%	12.0%
Share drafts	-1.8%	-3.3%	4.0%	25.9%	40.3%	9.2%	12.7%
Certificates	30.7%	63.0%	19.7%	-10.3%	-3.9%	20.5%	12.2%
IRAs	3.0%	2.8%	-1.1%	-0.8%	3.5%	4.4%	-0.1%
Money market shares	-5.5%	-15.9%	-3.2%	19.2%	24.2%	5.0%	0.9%
Regular shares	-8.2%	-13.4%	0.1%	15.4%	27.7%	3.4%	2.0%
<b>Portfolio \$ Distribution</b>							
Credit cards/total loans	5.1%	5.1%	4.9%	5.1%	5.2%	5.9%	5.9%
Other unsecured loans/total loans	4.3%	4.3%	4.2%	4.1%	4.5%	4.2%	4.1%
New automobile/total loans	10.5%	11.0%	11.5%	11.2%	12.1%	13.2%	14.1%
Used automobile/total loans	19.9%	20.1%	20.7%	20.7%	20.2%	20.4%	20.9%
First mortgage/total loans	36.0%	36.0%	36.7%	45.2%	43.9%	41.9%	40.8%
HEL & 2nd Mtg/total loans	8.9%	8.3%	7.1%	6.7%	7.2%	8.2%	8.4%
Commercial loans/total loans	10.2%	9.9%	9.3%	8.9%	8.1%	7.4%	6.9%
Share drafts/total savings	19.6%	19.7%	20.7%	20.6%	18.4%	15.8%	15.6%
Certificates/total savings	27.4%	25.7%	16.0%	13.8%	17.3%	21.7%	19.5%
IRAs/total savings	4.5%	4.5%	4.4%	4.6%	5.3%	6.1%	6.3%
Money market shares/total savings	17.2%	17.6%	21.3%	22.7%	21.5%	20.8%	21.4%
Regular shares/total savings	29.3%	30.3%	35.6%	36.7%	35.8%	33.7%	35.3%
<b>Percent of CUs Offering</b>							
Credit cards	65.1%	64.8%	64.5%	63.9%	63.0%	62.6%	61.9%
Other unsecured loans	99.4%	99.4%	99.1%	99.3%	99.3%	99.3%	99.4%
New automobile	96.4%	96.3%	96.0%	95.8%	95.9%	95.8%	95.7%
Used automobile	97.2%	97.1%	97.1%	97.0%	97.0%	97.0%	97.0%
First mortgage	73.9%	73.8%	72.9%	71.4%	70.4%	69.5%	69.0%
HEL & 2nd Mtg	71.0%	70.9%	70.1%	69.1%	69.2%	69.4%	69.8%
Commercial loans	38.8%	38.5%	37.8%	36.8%	35.8%	35.1%	34.6%
Share drafts	83.7%	83.4%	82.6%	82.1%	81.5%	80.8%	80.4%
Certificates	85.7%	85.2%	83.5%	83.0%	82.8%	82.3%	81.7%
IRAs	71.4%	71.3%	70.6%	70.1%	69.9%	69.1%	68.7%
Money market shares	57.1%	56.5%	55.2%	54.4%	53.7%	53.0%	52.2%
<b>Number of Loans as a Percent of Members in Offering CUs</b>							
Credit cards	19.1%	19.3%	19.3%	18.9%	18.8%	19.0%	18.9%
Other unsecured loans	11.0%	11.5%	11.7%	11.1%	11.3%	11.9%	12.0%
New automobile	7.1%	7.4%	7.9%	6.9%	6.3%	6.3%	6.2%
Used automobile	19.2%	19.6%	19.7%	17.2%	15.2%	15.0%	15.0%
First mortgage	2.4%	2.4%	3.2%	2.5%	2.5%	2.5%	2.5%
HEL & 2nd Mtg	2.2%	2.1%	2.0%	1.7%	1.8%	2.1%	2.1%
Commercial loans	0.3%	0.3%	0.2%	0.2%	0.2%	0.2%	0.2%
Share drafts	62.5%	62.1%	61.9%	61.6%	60.6%	59.2%	58.3%
Certificates	10.6%	9.9%	6.8%	6.6%	7.6%	8.4%	7.8%
IRAs	3.2%	3.2%	3.3%	3.5%	3.8%	4.0%	4.1%
Money market shares	7.6%	7.4%	7.1%	7.2%	7.1%	7.0%	6.9%

Current period flow statistics are trailing four quarters.

\*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

\*\*Prior to 2022, First mortgage and HEL & included commercial real estate loans. This will cause fluctuations from prior cycles.

Source: NCUA and America's Credit Unions E&S.

## Portfolio Detail: National Results by Asset Size

	<b>U.S.</b>	<b>All U.S. Credit Unions Asset Groups - 2024</b>						
	<b>Jun 24</b>	<b>&lt; \$20 Mil</b>	<b>\$20-\$50</b>	<b>\$50-\$100</b>	<b>\$100-\$250</b>	<b>\$250-\$500</b>	<b>\$500-\$1Bil</b>	<b>&gt; \$1Bil</b>
<b>Growth Rates</b>								
Credit cards	6.9%	1.9%	1.9%	3.4%	3.4%	4.0%	5.0%	7.6%
Other unsecured loans	5.1%	0.7%	1.5%	4.0%	4.1%	2.2%	2.1%	6.4%
New automobile	-4.3%	2.3%	2.5%	2.2%	-2.7%	-4.9%	-5.6%	-4.2%
Used automobile	-0.1%	2.3%	2.5%	2.3%	0.1%	-0.4%	-1.5%	0.5%
First mortgage**	2.7%	-1.5%	-0.1%	1.0%	1.6%	2.1%	2.3%	3.2%
HEL & 2nd Mtg**	20.8%	7.3%	14.1%	17.8%	19.5%	19.4%	18.9%	21.8%
Commercial loans*	10.8%	3.6%	3.9%	6.5%	8.3%	9.5%	7.9%	11.7%
Share drafts	-1.8%	-4.0%	-2.6%	-2.2%	-2.3%	-1.7%	-2.8%	-1.1%
Certificates	30.7%	21.8%	34.2%	37.2%	33.2%	35.3%	33.1%	30.3%
IRAs	3.0%	-6.6%	-4.8%	-2.6%	0.6%	2.3%	2.2%	3.9%
Money market shares	-5.5%	-6.0%	-10.6%	-9.5%	-7.3%	-7.3%	-8.0%	-4.7%
Regular shares	-8.2%	-8.9%	-8.0%	-7.4%	-7.5%	-8.0%	-8.1%	-7.7%
<b>Portfolio \$ Distribution</b>								
Credit cards/total loans	5.1%	1.6%	2.7%	2.8%	2.8%	3.0%	3.0%	5.6%
Other unsecured loans/total loans	4.3%	12.4%	7.4%	5.9%	4.7%	4.2%	4.2%	4.2%
New automobile/total loans	10.5%	24.4%	18.1%	14.6%	11.7%	11.4%	10.3%	10.1%
Used automobile/total loans	19.9%	38.4%	32.8%	30.4%	27.6%	25.0%	23.0%	18.3%
First mortgage/total loans	36.0%	9.2%	22.5%	26.9%	30.3%	31.4%	32.8%	37.5%
HEL & 2nd Mtg/total loans	8.9%	4.1%	8.0%	9.3%	9.7%	10.4%	9.5%	8.7%
Commercial loans/total loans	10.2%	0.8%	1.4%	3.6%	6.6%	8.5%	12.1%	10.6%
Share drafts/total savings	19.6%	10.3%	17.7%	19.3%	20.1%	20.8%	21.6%	19.3%
Certificates/total savings	27.4%	13.7%	15.6%	16.9%	20.9%	23.4%	25.9%	28.8%
IRAs/total savings	4.5%	1.9%	3.5%	4.1%	4.4%	4.3%	4.1%	4.6%
Money market shares/total savings	17.2%	2.6%	6.2%	8.3%	11.4%	12.8%	13.5%	18.9%
Regular shares/total savings	29.3%	69.2%	54.5%	49.0%	41.1%	36.6%	32.7%	26.4%
<b>Percent of CUs Offering</b>								
Credit cards	65.1%	20.1%	70.9%	82.6%	88.0%	88.5%	90.7%	94.0%
Other unsecured loans	99.4%	98.2%	99.9%	99.8%	100.0%	100.0%	100.0%	100.0%
New automobile	96.4%	88.2%	99.5%	99.7%	99.9%	100.0%	100.0%	100.0%
Used automobile	97.2%	90.8%	99.6%	99.7%	100.0%	100.0%	100.0%	100.0%
First mortgage	73.9%	26.1%	80.4%	94.7%	99.0%	99.7%	100.0%	99.6%
HEL & 2nd Mtg	71.0%	23.0%	74.3%	90.3%	97.1%	98.7%	99.6%	100.0%
Commercial loans	38.8%	4.7%	17.1%	32.1%	61.4%	78.6%	86.8%	90.6%
Share drafts	83.7%	47.5%	96.5%	99.4%	99.1%	100.0%	100.0%	99.6%
Certificates	85.7%	57.5%	94.0%	96.7%	98.7%	99.5%	99.6%	99.6%
IRAs	71.4%	26.0%	75.4%	88.1%	95.3%	98.7%	98.9%	99.6%
Money market shares	57.1%	10.6%	50.7%	67.7%	86.3%	90.8%	93.6%	96.7%
<b>Number of Loans as a Percent of Members in Offering CUs</b>								
Credit cards	19.1%	13.6%	13.4%	14.1%	14.6%	16.2%	16.0%	20.4%
Other unsecured loans	11.0%	16.4%	13.6%	13.5%	12.5%	11.4%	10.5%	10.7%
New automobile	7.1%	11.3%	37.5%	19.1%	14.6%	9.7%	6.5%	5.1%
Used automobile	19.2%	26.1%	90.5%	49.1%	41.6%	28.3%	19.9%	13.8%
First mortgage	2.4%	1.4%	1.8%	2.1%	2.8%	2.7%	2.6%	2.4%
HEL & 2nd Mtg	2.2%	1.4%	1.7%	1.8%	2.1%	2.5%	2.3%	2.2%
Commercial loans	0.3%	0.8%	0.6%	0.5%	0.5%	0.4%	0.4%	0.2%
Share drafts	62.5%	33.1%	46.4%	50.6%	56.6%	58.1%	61.0%	64.6%
Certificates	10.6%	5.2%	5.8%	6.2%	8.0%	8.9%	9.8%	11.4%
IRAs	3.2%	2.0%	2.2%	2.4%	2.9%	3.0%	3.0%	3.3%
Money market shares	7.6%	3.6%	3.4%	3.3%	4.2%	4.7%	5.1%	8.6%

Current period flow statistics are trailing four quarters.

\*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

\*\*Prior to 2022, First mortgage and HEL & included commercial real estate loans. This will cause fluctuations from prior cycles.

Source: NCUA and America's Credit Unions E&S.



**U.S. CU Profile - Quarterly Trends**

	<b>U.S.</b>	<b>U.S. Credit Unions</b>			
<b>Demographic Information</b>	<b>Jun 24</b>	<b>Mar 24</b>	<b>Dec 23</b>	<b>Sep 23</b>	<b>Jun 23</b>
Number CUs	4,621	4,660	4,698	4,740	4,780
<b>Growth Rates (Quarterly % Change)</b>					
Total loans	1.1	0.0	0.8	1.8	2.2
Credit cards	1.5	-1.3	4.2	2.6	3.5
Other unsecured loans	1.5	-0.8	1.3	3.3	3.0
New automobile	-1.1	-2.4	-0.7	0.2	0.7
used automobile	0.2	-0.4	-0.5	1.0	1.4
First mortgage**	1.0	0.3	0.3	1.3	1.6
HEL & 2nd Mtg**	5.1	3.0	5.3	6.2	6.4
Commercial loans*	2.8	2.0	2.8	3.1	3.4
Total savings	-0.3	3.0	0.3	-0.1	-0.5
Share drafts	-1.1	3.3	-2.0	-1.7	-2.4
Certificates	2.1	7.2	9.0	9.9	11.8
IRAs	0.8	1.1	0.6	0.7	1.2
Money market shares	-0.1	0.4	-2.4	-3.2	-4.7
Regular shares	-1.6	1.1	-3.2	-4.2	-4.1
Total memberships	0.6	1.0	0.4	0.8	1.0
<b>Earnings (Basis Points)</b>					
Yield on total assets	496	484	474	455	432
Dividend/interest cost of assets	189	184	175	153	132
Fee & other income	115	112	122	106	110
Operating expense	298	296	302	294	292
Loss Provisions	58	55	68	51	44
Net Income (ROA)	71	66	48	67	77
% CUs with positive ROA	84	81	87	87	87
<b>Capital Adequacy (%)</b>					
Net worth/assets	10.8	10.6	10.7	10.7	10.6
% CUs with NW > 7% of assets	98.2	97.9	98.2	97.9	97.4
<b>Asset Quality (%)</b>					
Loan delinquency rate - Total loans	0.84	0.77	0.83	0.72	0.63
Total Consumer	1.03	1.00	1.04	0.90	0.78
Credit Cards	1.98	2.01	2.10	1.90	1.54
All Other Consumer	0.93	0.90	0.93	0.80	0.70
Total Mortgages	0.61	0.49	0.56	0.49	0.43
First Mortgages	0.60	0.47	0.56	0.49	0.43
All Other Mortgages	0.63	0.58	0.58	0.48	0.44
Total Commercial Loans	0.93	0.83	0.60	0.44	0.41
Commercial Ag Loans	0.85	0.93	0.66	0.61	0.95
All Other Commercial Loans	0.93	0.83	0.60	0.43	0.39
Net chargeoffs/average loans	0.78	0.80	0.77	0.61	0.54
Total Consumer	1.41	1.43	1.37	1.08	0.96
Credit Cards	5.05	5.20	4.72	3.74	3.67
All Other Consumer	1.05	1.06	1.04	0.83	0.70
Total Mortgages	0.01	0.01	0.01	0.00	0.00
First Mortgages	0.00	0.01	0.01	0.00	0.00
All Other Mortgages	0.02	0.02	0.01	0.02	-0.01
Total Commercial Loans	0.11	0.09	0.05	0.04	0.03
Commercial Ag Loans	0.16	0.00	0.07	0.02	0.01
All Other Commercial Loans	0.11	0.09	0.05	0.04	0.03
<b>Asset/Liability Management</b>					
Loans/savings	83.9	82.7	85.1	84.7	83.1

Earnings & net chargeoffs are annualized quarterly results not seasonally adjusted. Growth rates are not annualized. Delinquency rates are 60+ day dollar delinquencies. Net chargeoffs are dollar chargeoffs net of recoveries. Totals include only credit unions that are released on the NCUA 5300 Call Report file.

\*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

\*\*Prior to 2022, First mortgage and HEL & included commercial real estate loans. This will cause fluctuations from prior cycles.

\*\*Prior to year-end 2023, loans held for sale were included in loans.

Source: NCUA and America's Credit Unions E&S.

### U.S. Bank Comparisons

Demographic Information	Credit Unions				Banks			
	Jun 24	2023	2022	3 Yr Avg	Jun 24	2023	2022	3 Yr Avg
Number of Institutions	4,618	4,693	4,855	4,722	4,547	4,589	4,699	4,612
Assets per Institution (\$ mil)	502	485	451	480	5,276	5,181	5,044	5,167
Total assets (\$ mil)	2,319,995	2,278,290	2,189,726	2,262,670	23,988,616	23,777,586	23,702,714	23,822,972
Total loans (\$ mil)	1,632,886	1,617,824	1,522,742	1,591,151	12,598,487	12,505,541	12,277,423	12,460,484
Total surplus funds (\$ mil)	584,343	564,227	572,837	573,802	8,868,826	8,955,868	9,156,196	8,993,630
Total savings (\$ mil)	1,946,527	1,900,438	1,868,983	1,905,316	18,866,641	18,872,108	19,268,464	19,002,404
<b>12 Month Growth Rates (%)</b>								
Total assets	3.5	4.0	5.1	4.2	0.7	0.3	-0.6	0.2
Total loans	3.4	6.2	19.1	9.6	2.7	1.9	8.7	4.4
Real estate loans**	5.8	7.3	0.5	4.5	3.0	2.8	9.7	5.2
Commercial loans*	10.8	12.9	24.2	16.0	-1.1	-2.0	9.6	2.2
Total consumer	-0.4	3.9	42.5	15.3	3.6	3.1	10.0	5.6
Consumer credit card	6.9	10.4	15.5	11.0	12.4	10.6	15.9	13.0
Other consumer	-1.3	3.1	46.5	16.1	-4.6	-4.0	5.0	-1.2
Total surplus funds	2.0	-1.5	-20.6	-6.7	-3.3	-2.2	-12.6	-6.0
Total savings	2.6	1.7	3.3	2.5	0.4	-2.1	-2.4	-1.4
<b>YTD Earnings Annualized (BP)</b>								
Yield on Total Assets	493	444	338	425	526	493	320	446
Dividend/Interest cost of assets	188	142	52	127	238	194	50	161
Net Interest margin	305	302	287	298	288	299	270	286
Fee and other income (2)	117	112	112	114	131	126	122	126
Operating expense	299	295	286	293	276	279	258	271
Loss provisions	57	51	25	44	37	37	22	32
Net income	69	69	89	76	114	110	112	112
<b>Capital Adequacy (%)</b>								
Net worth/assets	11.1	10.9	10.7	10.9	9.8	9.6	9.3	9.6
<b>Asset Quality (%)</b>								
Delinquencies/loans (3)	0.84	0.83	0.61	0.76	0.91	0.87	0.74	0.84
Real estate loans	0.61	0.56	0.43	0.53	1.10	1.03	0.90	1.01
Consumer loans	0.93	0.60	0.33	0.62	0.81	0.72	0.66	0.73
Total consumer	1.05	1.13	0.84	1.01	1.09	1.13	0.85	1.02
Consumer credit card	1.98	2.10	1.48	1.85	1.64	1.70	1.19	1.51
Other consumer	0.94	1.01	0.77	0.90	0.47	0.52	0.51	0.50
Net chargeoffs/avg loans	0.79	0.61	0.34	0.58	0.69	0.53	0.28	0.50
Real estate loans	0.01	0.00	-0.01	0.00	0.11	0.07	0.00	0.06
Commercial loans	0.10	0.04	0.05	0.06	0.43	0.35	0.17	0.32
Total consumer	1.71	1.31	0.77	1.26	3.08	2.27	1.32	2.23
Consumer credit card	5.09	3.83	2.29	3.74	5.00	3.48	2.13	3.54
Other consumer	1.29	1.00	0.58	0.95	1.13	1.03	0.62	0.93
<b>Asset Liability Management (%)</b>								
Loans/savings	83.9	85.1	81.5	83.5	66.8	66.3	63.7	65.6
Loans/assets	70.4	71.0	69.5	70.3	51.6	51.7	51.0	51.4
Core deposits/total deposits	48.9	50.0	56.2	51.7	49.3	48.7	51.8	49.9

\*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

\*\*Prior to 2022, real estate loans included commercial real estate loans. This will cause fluctuations from prior cycles.

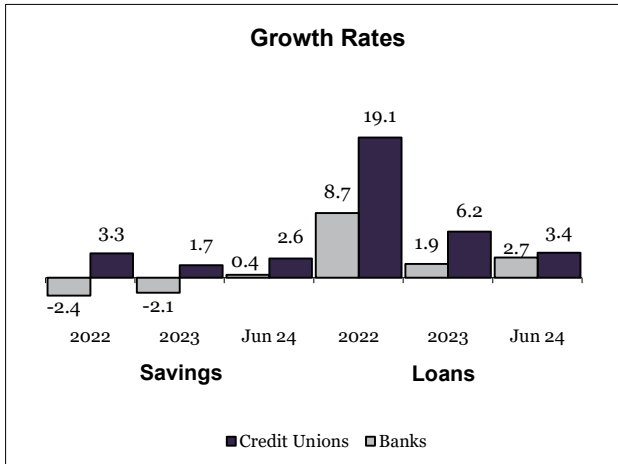
\*\*Prior to year-end 2023, credit union loans held for sale were included in loans.

Source: FDIC, NCUA and America's Credit Unions E&S

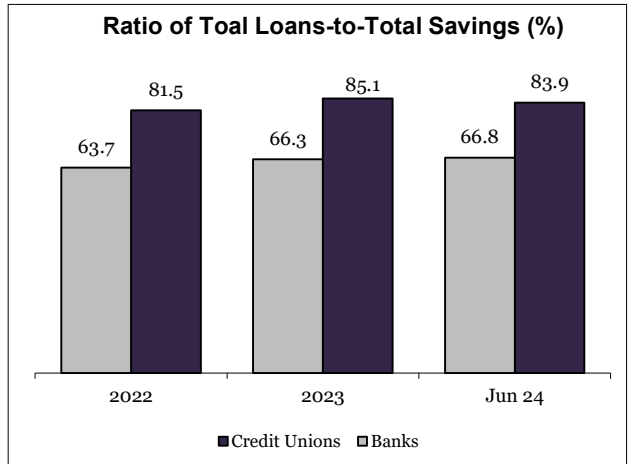


Credit Union and Bank Comparisons:

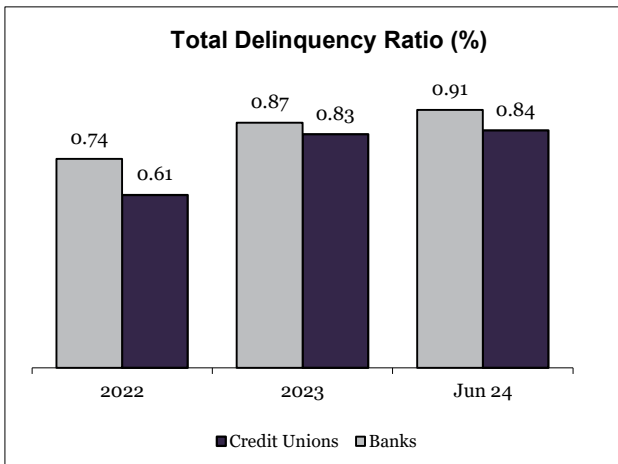
Loan and Savings Growth Trends



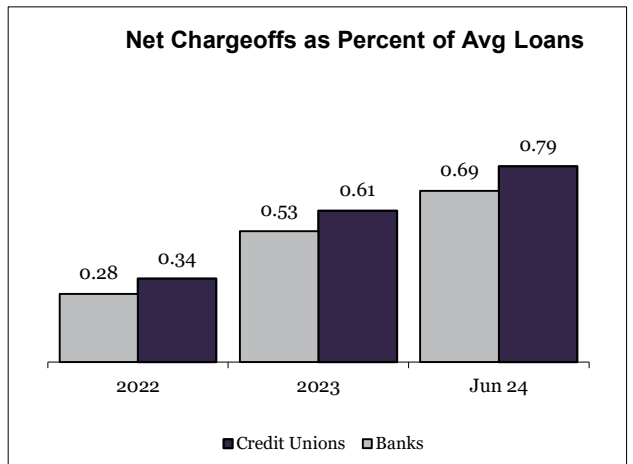
Liquidity Risk Trends



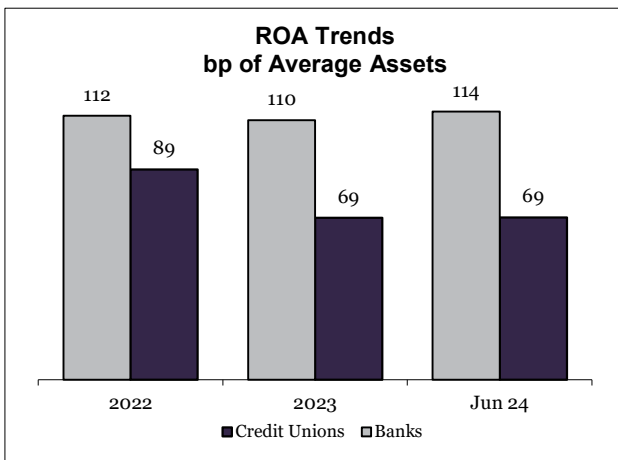
Credit Risk Trends



Credit Risk Trends



Earnings Trends



Solvency Trends

